

# An opening closes

**K**PMG Administrators are now running Aperture Trading – the company formed to buy Synseal when the company went into administration.

Chris Pole and Will Wright were appointed as joint administrators on the afternoon of Monday 16th March.

Synseal, which produced a range of profile products and conservatory roof systems – including Global – had operated from premises in Huthwaite, Nottinghamshire.

Synseal was bought out of administration in March 2019 by two directors – CEO Matthew Mycock and the then sales and marketing director Andy Jones.

Aperture continued to specialise in PVC-U extrusion as well as fabricated window, door and conservatory solutions and had recently gone through a rigorous process to have its fire doors certified so that it could resume trading in that sphere. The company had also just launched its own rooflight product.

Tim Bateson restructuring director, KPMG says: “Despite significant and ongoing restructuring of the business last year following its acquisition of Synseal Group’s assets, Aperture Trading has suffered from significant market headwinds, trading pressures and a decline in sales.”

The joint administrators are attempting to trade the business whilst they seek a buyer, with 330 members of staff retained to assist with this process. 121 of the company’s 451 staff were made redundant as soon as KPMG were appointed. When Aperture took over, the company had in excess of 1,000 employees.

“Over the last few weeks, we have been exploring sale options for the company and unfortunately none of the interest received presented a viable solution. As a result, this led the directors to take the difficult decision of placing the company into administration,” says Bateson.

“Our focus over the coming days and weeks will be to seek a buyer for the various elements of the business and to liaise with those employees who have been made redundant, ensuring they are provided with the support and information they need.” □



**Matthew Mycock**

## Hardware for FIT

**T**he Door & Hardware Federation (DHF) will make its FIT Show debut, having pledged its support to the event when it returns to the NEC next May.

The Tamworth-based organisation is a not-for-profit trade association for companies associated with locks and

building hardware; doorsets; industrial doors and shutters, domestic garage doors and automated gates.

DHF members, of which there are almost 500, will be able to show their products and services as part of a ‘DHF Members Zone’ at FIT Show 2021.

Patricia Sowsbery-Stevens, DHF commercial manager, says: “DHF is the ‘go to’ place for technical advice and training which lends itself to raising the standards of the industry. We are regarded as the ‘centre of excellence’, with a network of professional staff members as well as external consultants that can provide support in all sectors, making us a single source for technical expertise, information, knowledge, advice, and practical help.

“As well as debuting our DHF Members Zone, we will be contributing to the FIT Show learning programme and delivering specific presentations for the show’s target audience that are topical at the time of the event.”

Speaking about DHF’s debut at FIT Show 2021, event director Nickie West said: “We’re delighted to announce that the DHF has pledged its support to FIT Show 2021 and look forward to welcoming its members to the newly created ‘DHF Member Zone’ next May.

“The fact that over half of our visitor audience is made up of companies who have expressed an interest in sourcing doors, locks and hardware via the show makes FIT an ideal platform for the DHF and its members.”

FIT Show will return to the NEC 25 – 27 May 2021, Halls 2 and 3. □

